

THE SOURCE
2023 Annual Review
Wetlands International
ANNEX



Wetlands
INTERNATIONAL

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1. CONSOLIDATED ANNUAL ACCOUNTS 2023 – ASSOCIATION WETLANDS INTERNATIONAL

1.1 Introduction

The consolidated annual accounts consist of the accounts of the Vereniging Wetlands International ('the Association') and Stichting Wetlands International ('the Foundation'). Transactions between these two entities are eliminated in consolidation.

All implementation activities are executed in the Foundation. The accounts of the Association mainly consist of the income from membership dues, a subsidy to the Foundation and the implementation of the Financial Reserves Policy.

Since the Foundation obtained the CBF2 quality seal in 2011, it is obliged to apply the guideline of VFI3 and report under "Richtlijn 650 voor Kosten Beheer en Administratie". As a result, expenses are based on commitments entered into (contracts signed) during the reported year.

The turnover 2023 of € 14,5 million is € 3,5 million higher than budget (€ 11,0 million), and € 0,7 million higher than the 2022 income. The income from other non-profit organizations (trusts and foundations) increased further compared to 2022,

same as the income from lottery organizations. Income from companies has almost doubled compared to 2022. The amount of income from government grants is decreasing compared to last year.

Income from Private individuals decreased, which is caused by a different interpretation of this source of income. This income source is related to donations from private individuals. However, the majority of these donations are collected and bundled by non-profit organizations and subsequently forwarded to Wetlands International as one donation. Therefore, donations transferred through a non-profit organization, are reported under 'Income from Other non-profit organizations' from 2023 onwards.

The average number of FTE's in 2023 was 40,0 and 15% higher than the number of FTE's in 2022 (34,8).

Based on RJ 650-2016 the accounts show the total expenses allocated to each of the three organization's objectives ('streams'). In total 91% of the total expenses was spent on these objectives (in 2022 this

percentage was the same at 91%).

Again, substantial investments in fundraising were made to acquire new projects throughout Wetlands International. The reported € 392,000 costs of fundraising in 2023 are 40% higher than those in 2022 (total € 281,000). Note if we include fundraising cost covered in the projects accounted for under 'expenses on objectives', the total amount of fundraising costs is 670,000. This would make the fundraising rate (fundraising costs versus total income) 4.6% instead of 2.7%. The ratio between Cost of Management and Administration and total expenses realized was 6,8% (norm 10%, 6,8% in 2022 realized, 6,8% in 2023 budgeted).

Income is specified in accordance with the RJ 650 standard, per back donor. The income from companies and other non-profit organizations is increasing, while the amount of income from government grant is decreasing. In 2023, 37% (2022: 45%) of the total income was related to government grants and 48% (2022: 41%) came from other non-profit organizations.

During 2023 new contracts and extensions of earlier acquired contracts were signed. The list of projects 2023 in paragraph 4.1 includes the projects that started in 2023.

grants and 47% came from other non-profit organisations. In 2022, both government grants and other non-

profit organisations represented 42% of the total income.

During 2023 new contracts and extensions of earlier acquired contracts were signed. The list of projects 2023 in paragraph 3.1 includes the projects that started in 2023.

1.2 Consolidated Balance sheet, Income & expenditure statement and Cashflow

Consolidated Balance sheet as per 31 Dec in Euros	2023	2022
ASSETS		
Intangible fixed assets (1)	101,500	0
Tangible fixed assets (2)	453,834	49,482
Debtors and other receivables (3)	3,035,499	4,857,457
Cash and Banks (4)	5,695,621	5,711,870
Total current assets	8,731,121	10,569,327
Total assets	9,286,455	10,618,809
LIABILITIES		
Continuity reserve (5)	2,113,783	1,881,335
General Members Meeting Reserve (6)	110,000	110,000
Designated reserve (7)	284,013	887,772
Designated funds (8)	222,635	101,430
Total equity	2,730,431	2,980,537
Subsidies (9)	110,894	8,796
Provisions (10)	266,000	266,000
Short-term debts (11)	6,179,130	7,363,476
Total liabilities	9,286,455	10,618,809

Consolidated Income & expenditures in Euros	2023	2023 Budget	2022
Income			
- from private individuals	4,460	2,000	589,342
- from companies	1,501,611	635,846	770,225
- from Lottery organisations	681,467	448,435	543,207
- from Government grants	5,309,635	5,081,036	6,145,858
- from affiliated non-profit organisations	56,379	55,000	63,838
- from other non profit organisations (12)	6,913,568	4,786,685	5,616,263
Total of private and governmental income	14,467,120	11,009,002	13,728,733
- Other Income	243	0	200
Total income	14,467,363	11,009,002	13,728,933
Expenses			
1. Rivers & Lakes	4,301,300	3,359,632	3,947,496
2. Vibrant Coasts & Deltas	6,738,073	5,457,702	6,412,687
3. Peatland Treasures	2,340,561	1,166,712	1,370,861
- Expenses on objectives	13,379,934	9,984,046	11,731,044
- Cost of fundraising	391,947	234,712	281,275
- Cost of management & administration	998,360	749,244	873,438
Total Expenses	14,770,241	10,968,002	12,885,757
Earnings before financial income and costs	-302,878	41,000	843,176
Financial result (13)	52,772	-10,000	33,918
Net result	-250,106	31,000	877,094

Result appropriation	2023	2023 Budget	2022
Increase (+)/Decrease (-) continuity reserve	232,448	31,000	460,174
Incr. (+)/Decr. (-) reserve General Members Meeting	0	0	0
Incr. (+)/Decr. (-) designated reserve Donations	-603,759	0	315,490
Incr. (+)/Decr. (-) designated funds donations	121,205	0	101,430
Net result	-250,106	31,000	877,094

Percentages	2023	2023 Budget	2022
Percentages			
- Costs of fundraising (in percentage of total income)	2.7%	2.1%	2.0%
- Costs of Management & Administration (in % of total expenses)	6.8%	6.8%	6.8%
- Revenue spent on objectives (in % of total revenue)	92.5%	90.7%	85.4%
- Expenditure spent on objectives (in % of total expenditures)	90.6%	91.0%	91.0%

Consolidated Cashflow Statement in Euros	2023	2022
Cash flow from operating activities		
Result	-250,106	877,094
Depreciation	40,742	12,691
Cash flow	<u>-209,364</u>	<u>889,785</u>
Changes in work capital		
- Change in receivables	1,821,958	-624,443
- Change in short-term debts	<u>-1,184,346</u>	<u>-15,464</u>
	637,612	-639,907
- Change in subsidy fixed assets	102,098	-2,902
- Change in provisions	0	266,000
Cash flow from operating activities	<u>530,346</u>	<u>512,976</u>
Cash flow from investing activities		
Investments in fixed assets	-548,504	-18,888
Result on disinvestments	<u>1,910</u>	<u>50</u>
Cash flow from investing activities	<u>-546,594</u>	<u>-18,838</u>
Change in cash & banks		
	<u>-16,248</u>	<u>494,138</u>
Cash & banks		
- as per 1 January	5,711,870	5,217,732
- as per 31 December	<u>5,695,621</u>	<u>5,711,870</u>
Change in cash & banks	<u>-16,248</u>	<u>494,138</u>

1.3 General accounting principles

Guidelines for Reporting by Fundraising Organizations

The annual accounts of the foundation Wetlands International are drawn up in accordance with the Guideline for Fundraising Organizations (RJ 650 guideline). Consequently, the total value of a contract with a subcontractor is charged as project cost in the reporting year the contract is entered into.

Consolidation

The consolidated balance sheet and statement of income and expenditure includes, in addition to Foundation Wetlands International, the Association Wetlands International. All intercompany transactions, balances and gains or losses on transactions between these organizations are eliminated as part of the consolidation process.

Foreign currencies

Transactions in foreign currencies are recorded using the rate at the time of the transaction. Assets and liabilities denominated in foreign currency are converted at the exchange rate at the year-end.

Joint operating agreements with local Wetlands International organizations

In relation to the execution of global/international projects financed by its donors, the Dutch based Foundation Wetlands International seeks cooperation with local Wetlands International organizations. In this case the Foundation acts as the main contractor of a donor, cash amounts are transferred (under the terms and conditions of the donor) by the Foundation towards these local Wetlands International organizations. This cash flow and

all related project income and expenses are fully recorded in the annual accounts of the Foundation, including the expenses paid by the local Wetlands International organizations. The aforementioned local Wetlands International organizations also have their own locally obtained and financed activities, without involvement of the Dutch Foundation. Foundation Wetlands International has no legal obligations regarding these local projects obtained by the local Wetlands International organizations. From a practical point of view the Dutch based Foundation Wetlands International can be qualified as the 'franchisor' of the local Wetlands International organizations (the 'franchisees').

Reserves Policy

As Wetlands International is largely dependent on project funding, it needs a capacity to deal with cash flow distress. Therefore, Wetlands International, Foundation and Association, hold a minimum position of the continuity reserve. The continuity reserves are meant to cover short term risks and to ensure that the organization has a buffer to respond to its obligations in the long term. Furthermore, the reserves are savings that are used to invest in strategic and institutional development

Association and Foundation have adopted the following Reserves Policy Association and Foundation aim for a combined minimum continuity reserve of € 1,000,000 in total. Wetlands International reaffirmed the Reserves Policy in June 2021 for the next three years (2021-2023).

A. The minimum position of the continuity reserves, based on analysis of the risks, is determined at the level that it allows for payment of 3 months (25%) of the annual organizational cost. Based on the annual average of the organizational cost in the consolidated Annual Accounts for 2018-2020, the determined minimum continuity reserve will be kept on € 1,000,000 for the Association and the Foundation of Wetlands International in total. In addition, we follow the older VFI guidelines of not having a reserve that extends 1.5 times the annual fixed organizational cost. The policy will be reviewed in 2024. B. The Association will reserve € 35,000 annually for the tri-annual General Members Meetings as of 2011. In December 2019 the last meeting was an e-GMM meeting instead of a face to face meeting. No contribution to the General Members Meeting reserve was needed in 2023 as the current provision of € 110,000 is considered sufficient for next meeting.

Principles of valuation

General

The balance sheet items are valued on a going concern basis and included at nominal value, unless stated otherwise.

Tangible fixed assets

The tangible fixed assets are valued at acquisition price, less the annual depreciation, which is calculated by the straight-line method on the basis of the expected duration of use. The tangible assets are held for business purposes.

Projects in progress

Projects in progress started before year-end and continue into the

next financial year. Project grants are generally determined after the end of the project, upon submission of a report on the use of the funds made available. Insofar the received tranches from donor exceed the costs spent on the project, this surplus is recognized as a grant liability and presented under "Projects to be executed", as part of the short term debts. If the costs spent exceed the grants received, the difference is recognized as a claim on the donor an presented under "Project funds to be received", as part of the short term receivables. In valuing the costs spent on projects, account is taken of whether or not the costs are eligible and the maximum amount of the grant.

Other assets and liabilities

Other assets and liabilities are valued at face value, less a provision for bad debts when necessary.

Principles for the determination of the result

General

With regard to the items included in the result, profits are only included if and insofar they were realized in the financial year. Losses and risks originating before the end of the financial year, are taken into account if they became known before the financial statements were drawn up. The costs charged to the result are based on the historical cost. To the extent that they are in foreign currency, the costs are converted at the exchange rate on the

processing date. During the process of compiling the annual accounts the management of the organization makes, in accordance with general accepted accounting policies, some estimations and assumptions which are contributory to the included amounts. The actual results can deviate from these estimations.

Income

Almost all income is related to projects which are funded by external donors. The conditions for funding are laid down in project specified donor agreements. This income can therefore be characterized as incidental. The project income is recognized for work completed, (sub-) contracts engaged in and services delivered during the financial year. The annual contribution of Wetlands International Association to the foundation are categorized as structural income. Wetlands International receives subsidies for projects, which often have a duration of several years. For this reason, many subsidies that are included in the annual accounts will continue in the coming years. The donor will only formally determine the subsidy at the end of the project period and after the final reports have been submitted. When determining the project income, only those amounts are recognized for which Wetlands is certain that they meet the subsidy conditions. However, the amount may differ at the time the donor grants formal approval.

Results reported against three streams

It should be noted that the results of the organization are reported against the objectives grouped under three streams.

In the financial year, costs are allocated on the basis of time registration. A large part of the written hours for management & administration relates to the streams and costs of fundraising. These hours are redistributed towards streams, fundraising and management & administration, based on estimates.

Allocation of costs by objective

The costs of Foundation Wetlands International are allocated to the objectives, costs of fundraising and management & administration, based on the registered hours. For further explanation is referred to "Specification and allocation of costs by objective".

Allocation of costs by objective in consolidated figures

The costs of Foundation Wetlands International are allocated as mentioned in "Allocation of costs by objective". The costs of Association Wetlands International are included under management & administration.

Cashflow statement

The cashflow statement is prepared on the basis of the indirect method.

1.4 Explanatory notes to the consolidated balance sheet

(1) Intangible fixed assets

Balance 1 January

Purchase value	0
Accumulated depreciation	0
Book value 1 January	0

Changes in 2023

Investments	106,842
Desinvestments purchase value	0
Desinvestments Acc. Depreciation	0
Depreciation 2023	-5,342

Balance 31 December

Purchase value	106,842
Accumulated depreciation	-5,342
Book value 31 December	101,500

Mid 2023 the new website developed and officially launched. The development costs are activated and the deprecation period of this assets is determined on 5 years (20% per year)

(2) Tangible fixed assets

	Furniture	Computers	Equipment	Total
Balance 1 January				
Purchase value	525,157	242,868	8,838	776,863
Accumulated depreciation	-525,157	-195,983	-6,241	-727,381
Book value 1 January	0	46,885	2,597	49,482
Changes in 2023				
Investments	403,587	32,521	5,554	441,662
Desinvestments purchase value	-411,484	-143,494	-247,786	-802,764
Desinvestments Acc. Depreciation	411,484	141,584	247,786	800,854
Depreciation 2023	-20,268	-14,020	-1,111	-35,400
Balance 31 December				
Purchase value	517,260	131,895	-233,394	415,761
Accumulated depreciation	-133,941	-68,420	240,434	38,073
Book value 31 December	383,319	63,475	7,040	453,834

Fixed assets are used for office operations. The tangible fixed assets are valued on the basis of the historic costs price or acquisition value, decreased by linear depreciation on the expected term.

In 2023 the office in Ede was renovated, resulting in a high investment amount under 'Furniture'. It also resulted in a high amount on disinvestments, caused by the (administrative) disposal of assets related to the old office space. This category includes office furniture, but also renovation work on floors, walls and meetings rooms. Depreciation percentage for this renovation work and furniture is determined on 10% per year (10 year period), considering that the office rental agreement has been concluded for the same period.

Depreciation period of hardware and software is determined on 5 years (20% per year).

Fixed assets financed by projects and in use by Wetlands International staff are activated. The counter value of these assets is accounted for under 'subsidized fixed assets' which amount is decreasing in line with the depreciation of the assets.

(3) Debtors and other receivables

	12/31/2023	12/31/2022
Debtors (including membership contributions)	42,699	138,365
Provision for doubtful debtors	-28,491	-46,742
Subtotal	14,208	91,623
Project funds to be received	2,740,786	2,921,634
Subcontractor receivables	70,627	1,496,082
Pension	1,253	10,965
Prepaid expenses	103,994	86,727
Other receivables	104,631	250,428
Total	3,035,499	4,857,458

In the 2022 annual accounts, prepaid expenses were included under Other receivables. In the 2023 annual accounts a separate category is created. For comparison, the 2022 figures have been split retroactively.

Subcontractor receivables are outstanding receivables resulting from prepayments on subcontractor commitments. The recorded amount of € 71k is after deduction of a provision for doubtful debtors of € 238k.

(4) Cash & banks	12/31/2023	12/31/2022
Cash	4,754	4,592
Current accounts EUR	3,451,730	3,702,385
Current accounts GBP	83	709
Current accounts USD	851,970	575,151
Current accounts CHF	671,805	694,933
Current account Argentina	60,821	83,417
Total Current accounts	5,041,162	5,061,187
Deposit accounts	622,723	619,129
Deposit account for rent	31,737	31,554
Total Deposits	654,460	650,683
Total	5,695,621	5,711,870

Foreign currency accounts are related to projects funded in foreign currency. The balance of the liquid assets in foreign currencies is valued at the closing rate at the end of the financial year. Any exchange rate differences are accounted for in the result.

(5) Continuity reserve

	12/31/2023	12/31/2022
Balance 1 January	1,881,334	1,421,160
Result appropriation	232,448	460,174
Balance 31 December	2,113,783	1,881,334

The consolidated net result is - € 250k. The result is distributed as follows:

Result appropriation	2023	2023 Budget	2022
Increase (+)/Decrease (-) continuity reserve	232,448	31,000	460,174
Incr. (+)/Decr. (-) reserve General Members Meeting	0	0	0
Incr. (+)/Decr. (-) designated reserve Donations	-603,759	0	315,490
Incr. (+)/Decr. (-) designated funds donations	121,205	0	101,430
Net result	-250,106	31,000	877,094

(6) General Members Meeting Reserve	12/31/2023	12/31/2022
Balance 1 January	110,000	110,000
Dotation	<u>0</u>	<u>0</u>
Balance 31 December	<u>110,000</u>	<u>110,000</u>

The Association reserves € 35,000 annually for the tri-annual General Members Meetings as of 2011. In December 2019 the last meeting was an e-GMM meeting instead of a face to face GMM meeting. No contribution to the General Members Meeting reserve was needed in 2023 as the current provision of € 110,000 is considered sufficient for next meeting.

(7) Designated reserve	12/31/2023	12/31/2022
1460 - UFS – Gemeinnützige GmbH für effektives Spenden		
Balance 1 January	476,226	476,226
- Addition 2023	0	0
- Spending 2023	<u>-476,226</u>	<u>0</u>
Balance 31 December	0	476,226

Donation was received in 2021. The donation was fully spent in 2023 on the implementation of the abovementioned project.

1453 - NOW Foundation - Leverage its global knowledge and reach		
Balance 1 January	0	96,056
- Addition 2023	0	0
- Spending 2023	<u>0</u>	<u>-96,056</u>
Balance 31 December	0	0

Donation was received in 2021. The donation was fully spent in 2022 on the implementation of the abovementioned project.

1472 - Donation NOW Foundation - Wetlands 4 Resilience		
Balance 1 January	310,116	0
- Addition 2023	0	310,116
- Spending 2023	<u>-26,103</u>	<u>0</u>
Balance 31 December	284,013	310,116

Donation was received in 2022. Designated by the board as co-financing for project Wetlands 4 Resilience (donor: Sida).

1470 - NOW Foundation - Natural Sponges (unrestricted part)		
Balance 1 January	101,430	0
- Addition 2023	0	101,430
- Spending 2023	<u>-101,430</u>	<u>0</u>
Balance 31 December	0	101,430

Donation was received in 2022 for € 202,860 of which 50% was unrestricted and 50% was earmarked for the project 'Natural Sponges'. Unrestricted part of the donation designated by the board to Natural Sponges as well. The donation was fully spent in 2023 on the implementation of the abovementioned project.

Total Designated reserve:		
Balance 1 January	887,772	572,282
- Addition 2023	0	411,546
- Spending 2023	<u>-603,759</u>	<u>-96,056</u>
Balance 31 December	<u>284,013</u>	<u>887,772</u>

Designated reserves are the part of the reserves which is set aside by the board for a specific purpose. These reserves are often the result of unrestricted donations or donations with general environmental protection purposes.

(8) Designated funds	12/31/2023	12/31/2022
1470 - NOW Foundation - Nutural Sponges (earmarked part)		
Balance 1 January	101,430	0
- Addition 2023	0	101,430
- Spending 2023	<u>-101,430</u>	<u>0</u>
Balance 31 December	0	101,430

Donation was received in 2022 for € 202,860 of which 50% was unrestricted and 50% was earmarked for the project 'Natural Sponges'. These designated funds are related to the earmarked part of the donation. The donation was fully spent in 2023 on the implementation of the abovementioned project.

1481 - NOW Foundation - Wetlands Gap Map		
Balance 1 January	0	0
- Addition 2023	318,921	0
- Spending 2023	<u>-96,286</u>	<u>0</u>
Balance 31 December	222,635	0

Earmarked donations for the project 'Wetlands Gap Map' were received in 2023 for a total amount of € 318,920. Project implementation started in 2023. Additional donations are expected in following years.

Total Designated funds:

Balance 1 January	101,430	0
- Addition 2023	318,921	101,430
- Spending 2023	<u>-197,716</u>	<u>0</u>
Balance 31 December	<u>222,635</u>	<u>101,430</u>

Designated funds are donations earmarked by third parties for a specific purpose.

(9) Subsidies	12/31/2023	12/31/2022
Balance 1 January	8,796	11,698
Addition assets financed by projects	111,042	0
Depreciation subsidized assets	<u>-8,944</u>	<u>-2,902</u>
Balance 31 December	<u>110,894</u>	<u>8,796</u>

'Subsidies' relates to fixed assets financed by project subsidies. After finalization of the project, these assets are capitalized and depreciated similar to the other fixed assets. During the depreciation period the value of the fixed assets (included under is recorded as a liability under (7) Subsidies. In 2023 the development costs of the organization's website and the purchase of three laptops were recorded as additions.

(10) Provisions	12/31/2023	12/31/2022
Balance 1 January	266,000	0
Additions	0	266,000
Withdrawals	<u>0</u>	<u>0</u>
Balance 31 December	<u>266,000</u>	<u>266,000</u>

Provision is related to a donor who has ordered Wetlands to repay all funds for which no evidence of use has been provided. Wetlands International has objected to the donor's position for some of these amounts. There is currently a dispute between the parties. The outcome of the dispute is currently uncertain. The best estimate that has been assessed as most appropriate by Wetlands is to form a provision for the disputed amount of € 266,000.

(11) Short term debts	12/31/2023	12/31/2022
Projects to be executed	2,919,584	3,769,643
Subcontractors commitments < 1 year	2,461,442	2,802,220
Taxation & Social security	91,737	95,455
Trade creditors	70,242	54,852
Argentina funds	60,821	83,417
Holiday allowance	133,553	120,454
Unused annual leave	95,975	59,163
Other short term debts	<u>345,776</u>	<u>378,273</u>
	<u>6,179,130</u>	<u>7,363,477</u>

In 2023 the total short term current liabilities position is € 1,184,000 lower than in 2022. This is mainly caused by the decrease in the sub-categories 'Projects to be executed' and 'Subcontractors commitments <1 year'.

The decrease in 'Projects to be executed' implies that the amount of expenditure covered by already secured funding was higher than the amount recorded on new funding agreements.

Projects to be executed relates to funds received from donors for projects still to be executed. Subcontractor commitments are contracted amounts due to subcontractors for the execution of projects. The current account position with Argentina relates to the Current Account Argentina position under Cash and Banks (see explanatory notes on 'Cash and banks'). Holiday allowance represents the reservation of holiday allowance built up in this book year and to be paid next book year. Unused annual leave represents the outstanding liability regarding unused holidays of staff.

1.5 Explanatory notes to the consolidated balance sheet

Off balance sheet commitments

Lease contract copierWetlands International rents a copier. The rental costs per year amount to € 3.464.

Office rent

Wetlands International has concluded a rental agreement for the office in Ede. The annual rent is € 136,388. The end date of the agreement is 31 December 2033. Indexation takes place annually on 1 July.

In relation to the office rent agreement, a bank guarantee for € 31.737 is held at ABN AMRO Bank.

Pensions

Pension obligations are valued according to the 'valuation to pension fund approach'. This approach accounts for the contribution payable to the pension provider as an expense in the statement of revenue and expenditure. Based on the administration agreement it is assessed whether and, if so, which obligations exist in addition to the

payment of the annual contribution due to the pension provider as at balance sheet date. These additional obligations, including any obligations from recovery plans of the pension provider, result in expenses for the Foundation and are included in a provision on the balance sheet. Since the Foundation has committed itself and its employees to a 'fixed premium pension scheme' and not to a 'final or middle salary pension scheme', a provision for past services is not applicable.

1.6 Explanatory notes to the consolidated statement of Income and Expenditure

(12) Income from other non-profit organisations	2023	2023 Budget	2022
Grants for executing projects	6,899,804	4,769,685	5,602,499
Contribution member to the Association	13,764	17,000	13,764
Total	6,913,568	4,786,685	5,616,263

(13) Financial result	2023	2023 Budget	2022
Exchange rate differences	25,918	-10,000	33,791
Interest income	26,854	0	127
Total	52,772	-10,000	33,918

1.7 Remuneration

In 2023 the average wages per FTE including social security and pension costs amounted to € 80,4k. This is almost equal to 2022 (€ 79,9k per FTE).

Remuneration board members	2023	2023	2023
Name	J. de Groot	R. van Leeuwen	F.J. Madgwick
Function	CEO	Director of Resources	CEO
- contract type	Definite	Indefinite	Indefinite
- hours/week	32	36	36
- part-time percentage	89%	100%	100%
- period in function as board member	20/3 - 31/12	1/5 - 31/12	1/1 - 30/4
gross salary for period in function as board member	78,116	60,536	40,520
holiday allowance	6,249	4,843	8,593
payment untaken staff holidays	0	0	589
Total - annual salary	84,365	65,379	49,702
Pension costs (employer's costs)	4,162	2,888	5,212
Taxed allowances / other additionals	0	0	0
Total - annual income incl. pension and allowances	88,527	68,267	54,914

	Function group	BSD score	Maximum annual salary (1FTE/12 months)
F.J. Madgwick	J	500	180,984
J. de Groot	H	435	136,639
R. van Leeuwen	G	400	122,552

The annual income of the individual board members remains within the maximum amounts allowed under the Remuneration Regulation for Directors of Charity Organizations.

The Supervisory Council has determined the remuneration policy, the level of the executive remuneration and the level of other remuneration components. The policy follows the Remuneration Regulation for Directors of Charity Organizations (www.goededoelennederland.nl). The annual income of the individual board members remains within the maximum amounts allowed under this regulation.

The annual salaries including taxed allowances, employer's pension contribution, pension compensation and other long-term benefits, remain within the maximum allowed amount.

1.8 Events after the balance sheet date

Wetlands International has started 2024 in a confident way. The Waterloo Foundation granted and additional contribution to the 'To Plant or Not To Plant Going Global' project. Around the same time we got a first contribution from a new funding partner in Sweden: the Swedish Postcode Lottery for Mangrove restoration in the Casamance, Senegal. More good news from the Dutch Postcode Lottery who awarded us another 3 year unrestricted grant. In addition, we received an extension of the StepChange program for another year from COMON Foundation. Both grants are essential in sustaining our work in improving the quality of our network,

and making some new strategic investments.

In the beginning of 2024 faced some challenges in implementing our Strategy into operations because of the later formal agreement on unrestricted funds during the beginning of the year. However, we succeeded to catch-up and recruited new staff and organizing the starting-up of our investments according to our strategy:

Improve sharing our knowledge, best practices and innovations, both internally and externally. Further promote the landscape approach, to scale up our best practices and achieve impact on the

ground.

Boost our local-to-global policy advocacy and influencing of the private sector with dedicated attention to influencing finance sector streams and commodities, including our European Wetland Partnerships.

Join forces and continue working in and forging alliances such as the Mangrove Breakthrough, the Freshwater Challenge and a new 'Peatland Push'.

Improve the financial resilience of the Wetlands International network offices, including strengthening fundraising and financial reserves to enable us to address unforeseen external events.

1.9 Events after the balance sheet date

Purpose	Objective			Generating Funds	Management & Adm.	Actual	Budget	Actual
	S1	S2	S3					
Subcontractors	2,957,484	4,632,959	1,609,321	0	0	9,199,764	6,854,811	8,068,262
Publicity & communication	7,255	11,366	3,948	3,119	7,865	33,553	58,062	68,340
Personnel costs	793,246	1,242,636	431,646	341,056	859,901	3,668,485	2,588,763	3,047,031
Travelling & hotel expenses	151,169	236,810	82,259	3,197	8,060	481,495	248,405	292,378
Housing Costs	29,607	46,379	16,110	12,729	32,094	136,919	163,688	192,664
Office & General expenses	352,522	552,232	191,826	27,539	79,582	1,203,701	1,031,512	1,190,292
Depreciation & interest	10,017	15,691	5,451	4,307	10,858	46,324	22,761	26,790
Total	4,301,300	6,738,073	2,340,561	391,947	998,360	14,770,241	10,968,002	12,885,757

Wetlands International works on 3 themes/objectives:

S1 = Rivers & Lakes

S2 = Vibrant Coasts & Deltas

S3 = Peatland Treasures

As regards the accounting of non-direct support cost, including depreciation, Wetlands International applies the guideline of VFI: 'Aanbeveling Toepassing van Richtlijn 650 voor Kosten Beheer en Administratie'. Indirect costs are attributed to the 5 themes pro rata of the staff time spent.

1.10 Consolidated budget 2024

Consolidated budget in Euros	2024
Income	
- Income from private parties	25,000
- Income from corporate organisations	1,537,709
- Income from Lottery organisations	697,849
- Governmental grants	5,437,093
- Income from related organisations	72,000
- Income from Not for profit organisations	6,676,349
Total of private and governmental income	14,446,000
- Other Income	3,000
	14,449,000
Expenses	
Expenses on objectives	
1. Healthy Wetland Nature	4,186,051
2. Vibrant Coasts and Deltas	6,557,534
3. Peatland Treasures	2,277,848
	13,021,433
Costs of generating funds	386,667
Costs of management & administration	1,013,900
Total expenses	14,422,000
Earnings before financial income and costs	27,000
Financial result	0
Net result	27,000
Result appropriation	2024
Increase (+)/Decrease (-) continuity reserve	27,000
Net result	27,000

Percentages:

- Costs of fundraising	2.7% (in percentage of total income)
- Costs of Management & Administration	7.0% (in percentage of total expenses, norm 10%)
- Revenue spent on objectives	90.1% (in percentage of total revenue)
- Percentage of expenditure spent on objectives	90.3% (in percentage of total expenditures)

1.11 Approval and adoption of the Consolidated Annual Accounts 2023

The Annual Review and the accompanying Consolidated Annual Accounts were adopted on 27 June 2024 by the Management Board, which consist of:

Han de Groot
Ron van Leeuwen

The Annual Review and the accompanying Consolidated Annual Accounts were adopted on 27 June 2024 by the Supervisory Council and the Board of Directors, which consist of the following executives:

Jan Karel Mak (Chair)
Tiega Anada

Kazuaki Hoshino
Miguel Angel Jorge
Frederick Kumah
Janet Nieboer
Helen O'Connor-Medway
Adrie Papma
Eliot Taylor

1.12 Consolidated Annual Accounts 2023 - Auditor's report



INDEPENDENT AUDITOR'S REPORT

To: the Supervisory Board of Stichting Wetlands International

Report on the audit of the consolidated financial statements 2023 included in the annual report

Our opinion

We have audited the consolidated financial statements 2023 of Stichting Wetlands International based in Wageningen.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of Stichting Wetlands International (including the figures of Vereniging Wetlands International) as at 31 December 2023 and of its result for 2023 in accordance with the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board.

The consolidated financial statements comprise:

1. the consolidated balance sheet as at 31 December 2023;
2. the consolidated statement of income and expenditure for 2023; and
3. the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the consolidated financial statements' section of our report.

We are independent of Stichting Wetlands International in accordance with the 'Verordening inzake de Onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on the other information included in the annual report

The annual report contains other information, in addition to the consolidated financial statements and our auditor's report thereon.

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Based on the following procedures performed, we conclude that the other information:

- is consistent with the consolidated financial statements and does not contain material misstatements;
- contains all the information regarding the management report and the other information as required by the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the consolidated financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the consolidated financial statements.

The Board is responsible for the preparation of the management report and other information in accordance with the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board.

Description of responsibilities regarding the consolidated financial statements

Responsibilities of the Board and the Supervisory Board for the consolidated financial statements

The Board is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Guideline for annual reporting 650 'Fondsenwervende organisaties' of the Dutch Accounting Standards Board. Furthermore, the Board is responsible for such internal control as the Board determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the consolidated financial statements, the Board is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, the Board should prepare the consolidated financial statements using the going concern basis of accounting unless the Board either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so. The Board should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the consolidated financial statements.

The Supervisory Board is responsible for overseeing the foundation's financial reporting process.

Our responsibilities for the audit of the consolidated financial statements

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included e.g.:

- identifying and assessing the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board;
- concluding on the appropriateness of the Board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern;
- evaluating the overall presentation, structure and content of the consolidated financial statements, including the disclosures; and
- evaluating whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because we are ultimately responsible for the opinion, we are also responsible for directing, supervising and performing the audit of the financial information of entities or operations to be included in the financial statements. In this respect we have determined the nature and extent of the audit procedures to be carried out for these entities or operations. Decisive were the size and/or the risk profile of the entities or operations. On this basis, we selected entities or operations for which an audit or review had to be carried out on the complete set of financial information or specific items.

We communicate with the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Was signed in Amersfoort, 10 July 2024.

WITH Accountants B.V.
Drs. J. Snoei RA

2. ANNUAL ACCOUNTS 2023 - FOUNDATION WETLANDS INTERNATIONAL

2.1 Introduction

In this section the annual accounts for Stichting Wetlands International (the 'Foundation') are presented. Explanatory notes are only available for the audited consolidated accounts.

2.2 Foundation Balance sheet and Income & expenditure statement and Cashflow

Foundation Balance sheet as per 31 Dec in Euros	2023	2022
ASSETS		
Intangible fixed assets	101,500	0
Tangible fixed assets	453,834	49,482
Debtors and other receivables	3,038,185	4,857,827
Cash and Banks	4,504,302	4,566,781
Total current assets	7,542,488	9,424,608
Total assets	<u>8,097,822</u>	<u>9,474,090</u>
LIABILITIES		
Continuity reserve	1,035,605	849,796
Designated reserve	284,013	887,772
Designated funds	222,635	101,430
Total equity	1,542,253	1,838,998
Subsidies	110,894	8,796
Provisions	266,000	266,000
Short-term debts	6,178,675	7,360,296
Total liabilities	<u>8,097,822</u>	<u>9,474,090</u>

Foundation Income and Expenditure (in Euros)	2023	2023 Budget	2022
Income			
- from Private individuals	4,460	2,000	589,342
- from Companies	1,501,611	635,846	770,225
- from Lottery organisations	681,467	448,435	543,207
- from Government grants	4,918,848	4,681,036	5,741,339
- from Affiliated non-profit organisations	407,379	406,000	414,838
- from Other non profit organisations	6,899,804	4,769,685	5,602,499
Total of private and governmental income	14,413,569	10,943,002	13,661,450
- Other Income	243	0	200
Total income	14,413,812	10,943,002	13,661,650
Expenses			
1. Rivers & Lakes	4,301,300	3,359,632	3,947,496
2. Vibrant Coasts & Deltas	6,738,073	5,457,702	6,412,687
3. Peatland Treasures	2,340,561	1,166,712	1,370,861
- Expenses on objectives	13,379,934	9,984,046	11,731,044
- Cost of fundraising	391,947	234,712	281,275
- Cost of management & administration	988,211	720,244	863,125
Total Expenses	14,760,092	10,939,002	12,875,444
Earnings before financial income and costs	<u>-346,280</u>	<u>4,000</u>	<u>786,206</u>
Financial result	49,535	-10,000	38,956
Net result	<u>-296,745</u>	<u>-6,000</u>	<u>825,162</u>

Result appropriation	2023	2023 Budget	2022
Increase (+)/Decrease (-) continuity reserve	185,809	-6,000	408,242
Incr. (+)/Decr. (-) designated funds donations	121,205	0	101,430
Incr. (+)/Decr. (-) designated reserve donations	-603,759	0	315,490
	<u>-296,745</u>	<u>-6,000</u>	<u>825,162</u>

Percentages	2023	2023 Budget	2022
Percentages			
- Costs of fundraising (% of total income)	2.7%	2.1%	2.1%
- Costs of Management & Administration (% of total expenses)	6.7%	6.6%	6.7%
- Income spent on objectives (% of total income)	92.8%	91.2%	85.9%
- Expenses spent on objectives (in % of total expenses)	90.6%	91.3%	91.1%

Foundation Cashflow in Euros	2023	2022
Cash flow from operating activities		
Result	-296,745	825,162
Depreciation	40,742	12,691
Cash flow	<u>-256,003</u>	<u>837,853</u>
Changes in work capital		
- Change in receivables	1,819,642	-223,722
- Change in short-term debts	<u>-1,181,621</u>	<u>-9,448</u>
	638,021	-233,170
- Change in subsidy fixed assets	102,098	-2,902
- Change in provisions	0	266,000
Cash flow from operating activities	<u>484,116</u>	<u>867,781</u>
Cash flow from investing activities		
Investments in fixed assets	-548,504	-18,888
Result on disinvestments	<u>1,910</u>	<u>50</u>
Cash flow from investing activities	<u>-546,594</u>	<u>-18,838</u>
Change in cash & banks		
	<u>-62,478</u>	<u>848,943</u>
Cash & banks		
- as per 1 January	4,566,781	3,717,838
- as per 31 December	<u>4,504,302</u>	<u>4,566,781</u>
Change in cash & banks	<u>-62,478</u>	<u>848,943</u>

2.3 Budget 2024 Foundation Wetlands International

Foundation Budget in Euros	2024
Income	
- from private individuals	25,000
- from companies	1,537,709
- from lotteries	697,849
- from governmental grants	5,037,093
- from affiliated non-profit organisations	406,000
- from other non profit organisations	<u>6,676,349</u>
Total of private and governmental income	14,380,000
- other Income	<u>3,000</u>
Total income	14,383,000
Expenses	
Expenses on objectives	
1. Rivers & Lakes	4,186,051
2. Vibrant Coasts and Deltas	6,557,534
3. Peatland Treasures	<u>2,277,848</u>
Total of expenses on objectives	13,021,433
- costs of generating funds	386,667
- costs of management & administration	<u>974,900</u>
Total expenses	14,383,000
Earnings before financial income and costs	<u>0</u>
Financial result	<u>0</u>
Net result	<u>0</u>

Result appropriation	2024
Increase (+)/Decrease (-) continuity reserve	0
Incr. (+)/Decr. (-) designated funds donations	0
Incr. (+)/Decr. (-) designated reserve donations	<u>0</u>
Net result	<u>0</u>

Percentages	
- Costs of fundraising	2.7% (in percentage of total income)
- Costs of Management & Administration	6.8% (in percentage of total expenses, norm 10%)
- Income spent on objectives	90.5% (in percentage of total income)
- Expenses spent on objectives	90.5% (in percentage of total expenses)

3. ANNUAL ACCOUNTS 2023 – ASSOCIATION WETLANDS INTERNATIONAL

3.1 Introduction

In this section the annual accounts for Vereniging Wetlands International (the 'Association') are presented. Explanatory notes are only available for the audited consolidated accounts.

3.2 Association Balance sheet and Income

Association Balance sheet as per 31 Dec (in Euros)	31-Dec-2023	31-Dec-2022
ASSETS		
Debtors and other receivables (1)	4,034	3,325
Cash and Banks (2)	<u>1,191,319</u>	<u>1,145,089</u>
	1,195,353	1,148,414
Total assets	<u><u>1,195,353</u></u>	<u><u>1,148,414</u></u>
LIABILITIES		
Continuity reserve (3)	1,078,178	1,031,539
General Members Meeting Reserve (4)	110,000	110,000
Short-term debts (5)	7,175	6,875
Total liabilities	<u><u>1,195,353</u></u>	<u><u>1,148,414</u></u>

Association Income and Expenditure (in Euros)	2023	Budget 2023	2022
Income			
- Income from Governmental grants	440,787	450,000	454,519
- Income from other non profit organisations	<u>13,764</u>	<u>17,000</u>	<u>13,764</u>
Total of private and governmental income	454,551	467,000	468,283
- Other income	<u>0</u>	<u>0</u>	<u>0</u>
Total revenue	<u><u>454,551</u></u>	<u><u>467,000</u></u>	<u><u>468,283</u></u>
Expenses			
- Contribution to Foundation Wetlands Int. (6)	401,000	401,000	401,000
- Provision debtors	9,830	20,000	2,250
- Management & administration			
Cost of management & administration	319	9,000	8,063
Total Expenses	<u><u>411,149</u></u>	<u><u>430,000</u></u>	<u><u>411,313</u></u>
Earnings before financial income and costs	43,402	37,000	56,970
Bankcharges	-230	0	-5,165
Result on exchange rates (non project) and interest	3,467	0	127
Financial result	<u>3,237</u>	<u>0</u>	<u>-5,038</u>
Net result	<u><u>46,639</u></u>	<u><u>37,000</u></u>	<u><u>51,932</u></u>

Result appropriation	2023	Budget 2023	2022
Increase/Decrease continuity reserve	46,639	37,000	51,932
Increase/Decrease General Members Meeting reserve	<u>0</u>	<u>0</u>	<u>0</u>
	<u><u>46,639</u></u>	<u><u>37,000</u></u>	<u><u>51,932</u></u>

& expenditure statement and Cashflow

Association Cashflow statement (in Euros)	2023	2022
Cash flow from operating activities		
Result	46,639	51,932
Changes in work capital		
- Change in receivables	-709	279
- Change in short-term debts	300	-407,016
Cash flow from operating activities	46,230	-354,805
Change in cash & banks	<u>46,230</u>	<u>-354,805</u>
Cash & banks		
- as per 1 January	1,145,089	1,499,894
- as per 31 December	<u>1,191,319</u>	<u>1,145,089</u>
Change in cash & banks	<u>46,230</u>	<u>-354,805</u>

3.3 Budget 2024 Association Wetlands International

Association Wetlands International budget	2024
Income	
- Income from Governmental grants	450,000
- Income from other non profit organisations	17,000
Total of private and governmental income	<u>467,000</u>
- Other income	0
Total revenue	<u>467,000</u>
Expenses	
- Contribution to Foundation Wetlands Int.	401,000
- Provision debtors	30,000
- Management & administration	
Cost of management & administration	9,000
Total Expenses	<u>440,000</u>
Earnings before financial income and costs	27,000
Financial result	0
Net result	<u>27,000</u>
Result appropriation	
Increase/Decrease continuity reserve	<u>27,000</u>
Net result	<u>27,000</u>

4. LIST OF PROJECTS

The list of projects shows the income on project in 2023, presented separately for the total network and for the consolidated accounts of Foundation Wetlands International and Association Wetlands International.

The figures of the total network are based on input from the network offices and are not checked during the audit of the consolidated accounts of Foundation Wetlands International and Association Wetlands International.

Lead office (country)	Stream	Project Title	Donor/Partner	Donor type	ACTUALS '23 Network Office	ACTUALS '23 Global Office
Americas (Argentina - Latin America & Caribbean)	Rivers & Lakes	Geoportal of migratory geese	DEG Invest / Impulse	Government Institution	7.801	
Americas (Argentina - Latin America & Caribbean)	Rivers & Lakes	Geoportal of migratory geese - Phase 2	DEG Invest / Impulse	Government Institution	11.327	
Americas (Argentina - Latin America & Caribbean)	Rivers & Lakes	Argentina National Shorebird Plan	Neotropical Migratory Bird Conservation Act (NMBCA), USA	Trust/Foundation/NGO/Institute	14.535	
Americas (Argentina - Latin America & Caribbean)	Rivers & Lakes	Shorebird conservation and highly pathogenic avian influenza virus dispersion in South America	Environment & Climate Change Canada	Government Institution	13.500	
Americas (Argentina - Latin America & Caribbean)	Rivers & Lakes	Saving High Andean Wetlands - Phase 2	DOB Ecology	Trust/Foundation/NGO/Institute	720.588	95.124
Americas (Argentina - Latin America & Caribbean)	Rivers & Lakes	Corredor Azul Programme - Phase 2	DOB Ecology	Trust/Foundation/NGO/Institute	1.260.992	57.711
Americas (Brazil - Latin America & Caribbean)	Rivers & Lakes	aquaREla Pantanal - Mupan and Wetlands International Brazil	Brazil Ministry of Environment / GEF	Government Institution	63.674	
Americas (Brazil - Latin America & Caribbean)	Rivers & Lakes	Strengthening the ICCA Agenda in Brazil - Mupan and Wetlands International Brazil	Synchronicity Earth	Trust/Foundation/NGO/Institute	22.400	
Asia (Brunei)	Peatlands	Reforestation	Brunei Shell Petroleum	Corporate	70.090	
Asia (Brunei)	Peatlands	Improvement of Blocks along Jalan Badas	Brunei Shell Petroleum	Corporate	133.504	
Africa (Global)	Rivers & Lakes	WASH SDG Ethiopia	Netherlands Ministry of Foreign Affairs	Government institution	115.942	115.942
Africa (Global)	Rivers & Lakes	Ridge To Coast, Rain To Tap	Netherlands Enterprise Agency (RVO)	Government institution	40.982	40.982
Africa (Global)	Rivers & Lakes	Ziway Shalla - Basin in Balance	Netherlands Enterprise Agency (RVO)	Government institution	666.906	666.906
Africa (Global)	Rivers & Lakes	SaWeL	Swiss Agency for Development and Cooperation (SDC)	Government institution	1.288.432	1.288.432

Lead office (country)	Stream	Project Title	Donor/Partner	Donor type	ACTUALS '23 Network Office	ACTUALS '23 Global Office
Asia (Global)	Coasts & Deltas	Flyway bottlenecks Yellow Sea	Arcadia	Trust/foundation/ngo/institute	307.992	307.992
Africa (Global)	Rivers & Lakes	Upscaling Eco-Disaster Risk Reduction	European Commission Directorate-General for International Partnerships (DG INTPA)	Government Institution	5.546	5.546
Africa (Global)	Coasts & Deltas	Mangrove Capital Africa II	DOB Ecology	Trust/foundation/ngo/institute	15.250	15.250
Asia (Global)	Coasts & Deltas	Boskalis Blue Carbon	Boskalis	Corporate	47.280	47.280
Africa (Global)	Coasts & Deltas	Save our Mangroves Now	WWF	Trust/foundation/ngo/institute	3.338	3.338
Africa (Global)	Coasts & Deltas	To Plant Or Not To Plant	Various donors	Trust/foundation/ngo/institute	672.743	672.743
Africa (Global)	Coasts & Deltas	Global Mangrove Watch 2	The Nature Conservancy	Trust/foundation/ngo/institute	560.114	560.114
Africa (Global)	Coasts & Deltas	Greenchoice Guinea Bissau	Greenchoice	Corporate	124.713	124.713
Global (Global)	Rivers & Lakes	WPS phase II	IHE Delft Insittute for Water and Education	Government Institution	304.605	304.605
Asia (Global)	Coasts & Deltas	IKI Building with Nature Asia	German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (ICI/ BUMD)	Government Institution	4.096	4.096
Global (Global)	Strategy & Development	Step Change	COmON Foundation	Trust/foundation/ngo/institute	1.125.888	1.125.888
Global (Global)	Coasts & Deltas	Greenchoice Partnership	Greenchoice	Corporate	50.000	50.000
Global (Global)	Strategy & Development	NPL	Nationale Postcode Loterij (Dutch National Postcode Lottery)	Trust/foundation/ngo/institute	681.467	681.467
Africa (Global)	Coasts & Deltas	Source to sea	Swedish International Development Cooperation Agency (SIDA)	Government Institution	1.893.728	1.893.728
Africa (Global)	Strategy & Development	4R Accelarating landscape regeneration at scale	COmON Foundation	Trust/foundation/ngo/institute	700.346	700.346
Africa (Global)	Coasts & Deltas	MCA phase III	DOB Ecology	Trust/foundation/ngo/institute	952.469	952.469
Global (Global)	Strategy & Development	Leverage its global knowledge and reach	Effektiv-Spenden Schweiz	Trust/foundation/ngo/institute	5.400	5.400
Africa (Global)	Strategy & Development	Mangrove Guideliness	Mirova L'Oréal Fund for Nature Regeneration	Trust/foundation/ngo/institute	106.648	106.648
Global (Global)	Peatlands	Waterlands	European Research Executive Agency (REA)	Government Institution	134.102	134.102
Europe (Global)	Peatlands	Wet Horizons	European Climate, Infrastructure and Environment Executive Agency (CINEA)	Government Institution	45.494	45.494
Americas (Global)	Rivers & Lakes	Greenchoice Pantanal	Greenchoice	Corporate	108.523	108.523

Lead office (country)	Stream	Project Title	Donor/Partner	Donor type	ACTUALS '23 Network Office	ACTUALS '23 Global Office
Global (Global)	Strategy & Development	Comon Beneficiary Grant	COmON Foundation	Trust/foundation/ngo/institute	1.647.482	1.647.482
Asia (Global)	Coasts & Deltas	Scaling Up the EEAF Flyway Initiative	BirdLife International (Asla) Limited	Trust/foundation/ngo/institute	2.400	2.400
Europe (Global)	Peatlands	LVMH Peatlands	SOPPAR 131	Corporate	55.660	55.660
Asia (Global)	Peatlands	Greenchoice Mongolia	Greenchoice	Corporate	208.476	208.476
Africa (Global)	Rivers & Lakes	IWRM in the Niger Basin	German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (ICI/ BUMD)	Government Institution	8.994	8.994
Asia (Global)	Coasts & Deltas	Manila Bay Offset	San Miguel Aerocity Inc. SMAI	Corporate	410.210	410.210
Europe (Global)	Peatlands	Rewilding Climate Solutions (Rewilding Europe phase2)	Rewilding Europe	Trust/foundation/ngo/institute	115.818	115.818
Africa (Global)	Coasts & Deltas	IWC FOEN 2022	FOEN (Swiss Government)	Government Institution	9.500	9.500
Americas (Global)	Peatlands	Greenchoice Lake Junín	Greenchoice	Corporate	227.651	227.651
Global (Global)	Rivers & Lakes	SIDA Wetlands 4 Resilience	Swedish International Development Cooperation Agency (SIDA)	Government Institution	497.468	497.468
Global (Global)	Rivers & Lakes	SIDA Wetlands 4 Resilience (co-funding)	NOW Foundation	Trust/foundation/ngo/institute	26.103	26.103
Global (Global)	Coasts & Deltas	EcoShape NL2120	EcoShape	Trust/foundation/ngo/institute	39.475	39.475
Africa (Global)	Coasts & Deltas	IKI CREAM	German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (ICI/ BUMD)	Government Institution	59.372	59.372
Africa (Global)	Coasts & Deltas	Save our Mangroves Now III (SOMN)	WWF Germany	Trust/foundation/ngo/institute	30.061	30.061
Asia (Global)	Coasts & Deltas	IWC 2023	The Ministry of the Environment, Government of Japan	Government Institution	104.240	104.240
Asia (Global)	Coasts & Deltas	NASCLIM	Canadian Embassy of Indonesia	Government Institution	49.530	49.530
Europe (Global)	Coasts & Deltas	IWC FOEN 2023	FOEN (Swiss Government)	Government institution	30.000	30.000
Asia (Global)	Rivers & Lakes	National YEP Position Contract	Netherlands Water Partnership	Government institution	10.782	10.782
Global (Global)	Coasts & Deltas	Mobilizing the Mangrove Breakthrough	Bezos Earth Fund	Trust/foundation/ngo/institute	331.258	331.258
Global (Global)	Rivers & Lakes	Wetlands Gap Map	NOW Foundation	Trust/foundation/ngo/institute	96.286	96.286
Global (Global)	Strategy & Development	Natural Sponges	NOW Foundation	Trust/foundation/ngo/institute	202.860	202.860

Lead office (country)	Stream	Project Title	Donor/Partner	Donor type	ACTUALS '23 Network Office	ACTUALS '23 Global Office
Global (Global)	Strategy & Development	Effectiv Spenden (donation 2021)	Effektiv-Spenden Schweiz	Trust/foundation/ngo/institute	476.226	476.226
Asia (India - South Asia)	Peatlands	Assessment of economic valuation of Biodiversity and Ecosystem services (BDES) in SECURE Himalaya project landscapes in Himachal Pradesh	United Nations Development Program (UNDP)	Government Institution	19.667	
Asia (India - South Asia)	Rivers & Lakes	Mainstreaming ecosystem services and climate risks in integrated wetlands management planning	German Agency for Development & International Cooperation (GIZ)	Government Institution	22.900	
Asia (India - South Asia)	Rivers & Lakes	Integrated management of Wetland Biodiversity and Ecosystem Services (IMWBES)	United Nations Environment Program (UNEP) - Global Environment Facility (GEF)	Government Institution	159.043	
Asia (India - South Asia)	Rivers & Lakes	Conservation And Wise-Use of Five Wetlands In Three Himalayan States To Secure Habitats of Birds Migrating Within The Central Asian Flyway	National Mission for Himalayan Studies (NMHS)	Government Institution	35.666	
Asia (India - South Asia)	Rivers & Lakes	Assessing biodiversity and ecosystem services values of Giddi 'A' Colliery Pit Lake of Central Coalfields Limited, Jharkhand for inclusion in the Ramsar List	Central Coalfields Limited	Government Institution	20.322	
Asia (India - South Asia)	Rivers & Lakes	Conserving and Sustainably Managing Gangetic Floodplain Wetlands of Bihar	Environment, Forest and Climate Change Department, Government of Bihar	Government Institution	12.586	
Asia (India - South Asia)	Rivers & Lakes	'Vembanad-Kol: Integrated Management Plan for Conservation and Wise Use'	State Wetlands Authority of Kerala	Government Institution	4.455	
Asia (India - South Asia)	Rivers & Lakes	Fostering Meaningful Youth engagement for Wetlands conservation and management in NCT of Delhi	India Water Partnership (IWP)	Trust/Foundation/NGO/Institute	2.733	
Asia (India - South Asia)	Coasts & Deltas	Wetlands Management for Biodiversity and Climate Protection	German Agency for Development & International Cooperation (GIZ)	Government Institution	23.658	
Asia (India - South Asia)	Coasts & Deltas	Developing a methodology for assessment of climate change adaptation and disaster risk duction benefits of Wetland management	Prospective Climate Group	Trust/Foundation/NGO/Institute	12.716	
Asia (India - South Asia)	Rivers & Lakes	Develop the Integrated Wetland Management Plan for Deepor Beel	German Agency for Development & International Cooperation (GIZ)	Government Institution	3.905	
Asia (Indonesia)	Coasts & Deltas	Ramsar Regional Center – East Asia	Ramsar Regional Center – East Asia	Trust/Foundation/NGO/Institute	21.420	
Asia (Indonesia)	Coasts & Deltas	Gobal Mangrove Alliance	The Nature Conservancy	Trust/Foundation/NGO/Institute	158.015	
Asia (Japan)	Strategy & Development	Management of the website for the Domestic Ramsar Committee for Relevant Municipalities	Japan Ramsar Committee for Relevant Municipalities	Government Institution	4.296	
Asia (Japan)	Strategy & Development	Learning and exchange event of Domestic Ramsar Committee for Relevant Municipalities	Japan Ramsar Committee for Relevant Municipalities	Government Institution	5.545	

Lead office (country)	Stream	Project Title	Donor/Partner	Donor type	ACTUALS '23 Network Office	ACTUALS '23 Global Office
Asia (Japan)	Strategy & Development	Role and function of wetlands for climate change adaptation and disaster risk reduction in Japan and Asia	Keidanren Nature Conservation Fund (KNCF)	Trust/Foundation/NGO/Institute	45.227	
Asia (Japan)	Strategy & Development	Translation and editing of the Ramsar Convention awareness-raising toolkit.	Japan Government, Ministry of the Environment	Government Institution	7.029	
Asia (Japan)	Strategy & Development	Public awareness to promote wise use in Ramsar sites	Japan Government, Ministry of the Environment	Government Institution	37.129	
Asia (Japan)	Strategy & Development	Promoting awareness on World Wetlands Day	Japan Government, Ministry of the Environment	Government Institution	4.775	
Asia (Japan)	Coasts & Deltas	Nationwide long-term monitoring survey in rocky shores and tidal flats	Japan Government, Ministry of the Environment	Government Institution	135.894	
Asia (Japan)	Coasts & Deltas	Nationwide long-term monitoring survey in seagrass beds and algal beds	Japan Government, Ministry of the Environment	Government Institution	161.277	
Asia (Japan)	Rivers & Lakes	Nationwide long-term monitoring survey in inland waters	Japan Government, Ministry of the Environment	Government Institution	138.237	
Africa (Kenya - Eastern Africa)	Peatlands	Sebastian Vettel Project	Sebastian Vettel	Trust/Foundation/NGO/Institute	150.000	
Africa (Kenya - Eastern Africa)	Rivers & Lakes	Save Our Mangroves Now	German Federal Ministry for Economic Cooperation and Development (BMZ)	Government Institution	158.231	
Africa (Kenya - Eastern Africa)	Strategy & Development	Rights Of Wetlands Operationlisation for biodiversity and Community Resilience	Darwin Initiative	Trust/Foundation/NGO/Institute	36.394	
Africa (Kenya - Eastern Africa)	Coasts & Deltas	AFR WIO Fisheries and Coastal Zone	The Nature Conservancy	Trust/Foundation/NGO/Institute	64.879	
Asia (Malaysia)	Coasts & Deltas	Mangrove Replanting	Malaysia Government	Government Institution	4.446	
Asia (Malaysia)	Coasts & Deltas	Corporate Social Responsibility	Various Donors	Corporate	17.869	
Asia (Malaysia)	Peatlands	Trainer for RSPO Drainability Assesment Procedure	Roundtable on Sustainable Palm Oil (RSPO)	Trust/Foundation/NGO/Institute	11.557	
Asia (Malaysia)	Strategy & Development	GEF-SGP Capacity Building	United Nations Environment Program (UNEP) - Global Environment Facility (GEF)	Trust/Foundation/NGO/Institute	7.983	
Asia (Malaysia)	Coasts & Deltas	Tanjung Kepah Mangrove Action Project-Community Based Mangrove Ecosystem Conservation and Restoration Programme	Yayasan Hasanah (Malaysia)	Trust/Foundation/NGO/Institute	28.224	
Africa (Mali - Sahel)	Rivers & Lakes	Nexus Climate-Water: Integrated Water Resources Management in the Niger Basin	German Agency for Development & International Cooperation (GIZ)	Government Institution	56.626	
Americas (Panama - Latin America & Caribbean)	Strategy & Development	First Biennial Transparency Report (BTR) Panamá	United Nations Environment Program (UNEP)	Trust/Foundation/NGO/Institute	282.347	
Americas (Panama - Latin America & Caribbean)	Coasts & Deltas	Conservation of wetlands for nature and people in the Gulf of Chiriqui, Province of chiriqui, Republic of Panama	Geoversity Foundation - Islas Secas Foundation	Trust/Foundation/NGO/Institute	90.910	

Lead office (country)	Stream	Project Title	Donor/Partner	Donor type	ACTUALS '23 Network Office	ACTUALS '23 Global Office
Americas (Panama - Latin America & Caribbean)	Coasts & Deltas	Rapid ecological assessment of Panama Bay	Effective Environmental Restoration Inc.-Audubon Americas	Trust/Foundation/NGO/Institute	14.997	
Americas (Panama - Latin America & Caribbean)	Strategy & Development	National Determined Contributions (NDC) Module in the Panama Climate Transparency Platform (PNTC)	Spanish International and Ibero-American Foundation for Administration and Public Policies (FIIAPP)	Government Institution	85.412	
Americas (Panama - Latin America & Caribbean)	Peatlands	Evaluation and baseline of new potential peat bog areas in the Caribbean and Pacific of Panama	Panama National Secretariat of Science, Technology and Innovation (SENACYT)	Government Institution	52.200	
Americas (Panama - Latin America & Caribbean)	Rivers & Lakes	Evaluation of the economic potential of local communities on the shores of Gatún Lake - Panama Canal Basin	Fundacion Natura (Panama)	Trust/Foundation/NGO/Institute	128.250	
Americas (Panama - Latin America & Caribbean)	Coasts & Deltas	Development of Panama's Blue Gender Gap Analysis	Stichting Deltares	Trust/Foundation/NGO/Institute	40.500	
Americas (Panama - Latin America & Caribbean)	Coasts & Deltas	Strengthening Coastal Marine Governance	European Commission	Trust/Foundation/NGO/Institute	272.544	
Americas (Panama - Latin America & Caribbean)	Coasts & Deltas	Design and implementation of a restoration and reforestation process of 5.5 hectares of degraded mangrove - Galeta.	AES	Corporate	22.000	
Americas (Panama - Latin America & Caribbean)	Coasts & Deltas	"NbS in Jamaica and Grenada "	International Federation of Red Cross and Red Crescent Societies (IFRC), Capacity Building Fund	Trust/Foundation/NGO/Institute	431.723	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	International Waterbird Census	MAVA Foundation	Trust/Foundation/NGO/Institute	2.479	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	Project de Resilience Communautaire	Woodside Energy	Corporate	6.978	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	Projet de Soutien aux Communautés	SUBSEA 7	Corporate	7.971	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	WEBGIS Implementation	Woodside Energy	Corporate	26.515	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	Survie des Tortues Marines	MAVA Foundation	Trust/Foundation/NGO/Institute	11.039	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	PAZHOC	MAVA Foundation	Trust/Foundation/NGO/Institute	60.400	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	Contributions Vertes	French Facility for Global Environment (FFEM)	Trust/Foundation/NGO/Institute	24.892	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	ONLY ONE Support	ONLY ONE INC.	Trust/Foundation/NGO/Institute	97.627	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	PRISE	MAVA Foundation	Trust/Foundation/NGO/Institute	75.872	

Lead office (country)	Stream	Project Title	Donor/Partner	Donor type	ACTUALS '23 Network Office	ACTUALS '23 Global Office
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	International Waterbird Census (DIOEA)	Sovon	Trust/Foundation/NGO/Institute	121.015	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	ARC-DS	Swiss Philanthropy Foundation	Trust/Foundation/NGO/Institute	162.500	
Africa (Senegal - West Africa Coastal)	Coasts & Deltas	Gestion de Forets de Mangrove	European Union (Union Européenne via IUCN PACO)	Government Institution	1.018.491	
Europe (Europe)	Strategy & Development	LIFE Operating Grant (2023)	European Climate, Infrastructure and Environment Executive Agency (CINEA)	Government Institution	649.853	
Europe (Europe)	Rivers & Lakes	Mediterranean Alliance for Wetlands (MAW)	TdV / MAVA Foundation	Trust/Foundation/NGO/Institute	56.000	
Europe (Europe)	Peatlands	CMok_co-fin OG 2023	Centrum Ochrony Mokradel (Cmok)	Trust/Foundation/NGO/Institute	7.347	
Europe (Europe)	Rivers & Lakes	MYRIAD - EU	European Research Executive Agency (REA)	Government Institution	16.172	
Europe (Europe)	Peatlands	ALFAwetlands	European Climate, Infrastructure and Environment Executive Agency (CINEA)	Government Institution	18.723	
Europe (Europe)	Peatlands	Wet Horizons	European Climate, Infrastructure and Environment Executive Agency (CINEA)	Government Institution	8.136	
Europe (Europe)	Peatlands	WaterLANDS	European Research Executive Agency (REA)	Government Institution	27.617	
Europe (Europe)	Peatlands	WaterLANDS Sub contracting	European Research Executive Agency (REA)	Government Institution	16.129	
Europe (Europe)	Rivers & Lakes	REWET	European Climate, Infrastructure and Environment Executive Agency (CINEA)	Government Institution	81.476	
Europe (Europe)	Coasts & Deltas	SPEAR (Biodiversa)	SPEAR	Trust/Foundation/NGO/Institute	6.833	
Europe (Europe)	Rivers & Lakes	FGN-co-fin OG 2023	Fundacion Global Nature	Trust/Foundation/NGO/Institute	5.000	
Europe (Europe)	Rivers & Lakes	WFMF_co-fin OG 2023	World Fish Migration Foundation	Trust/Foundation/NGO/Institute	16.360	
Europe (Europe)	Rivers & Lakes	CIREF_co-fin OG 2023	CIREF	Trust/Foundation/NGO/Institute	7.350	
Europe (Europe)	Rivers & Lakes	TdV_co-finance OG 2023	Tour du Valat	Trust/Foundation/NGO/Institute	4.650	
Europe (Europe)	Rivers & Lakes	ELP Latorica	Endangered Landscapes Programme	Trust/Foundation/NGO/Institute	1.458	
Europe (Europe)	Rivers & Lakes	Open Rivers Programme	Open Rivers Programme	Trust/Foundation/NGO/Institute	2.216	
Europe (Europe)	Rivers & Lakes	Lead pollution (WWT)	Wildfowl and Wetlands Trust	Trust/Foundation/NGO/Institute	60	
Europe (Europe)	Rivers & Lakes	MAVA 1 Fundraising strategy	MAVA Foundation	Trust/Foundation/NGO/Institute	4.141	
Global (Global)	Strategy & Development	Membership contribution	Various donors/members	Membership contributions	353.551	353.551

5. OTHER RESOURCES

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4. Specialist Groups



7. Management Board



2. Supervisory Council



5. Publications



8. Associate Experts



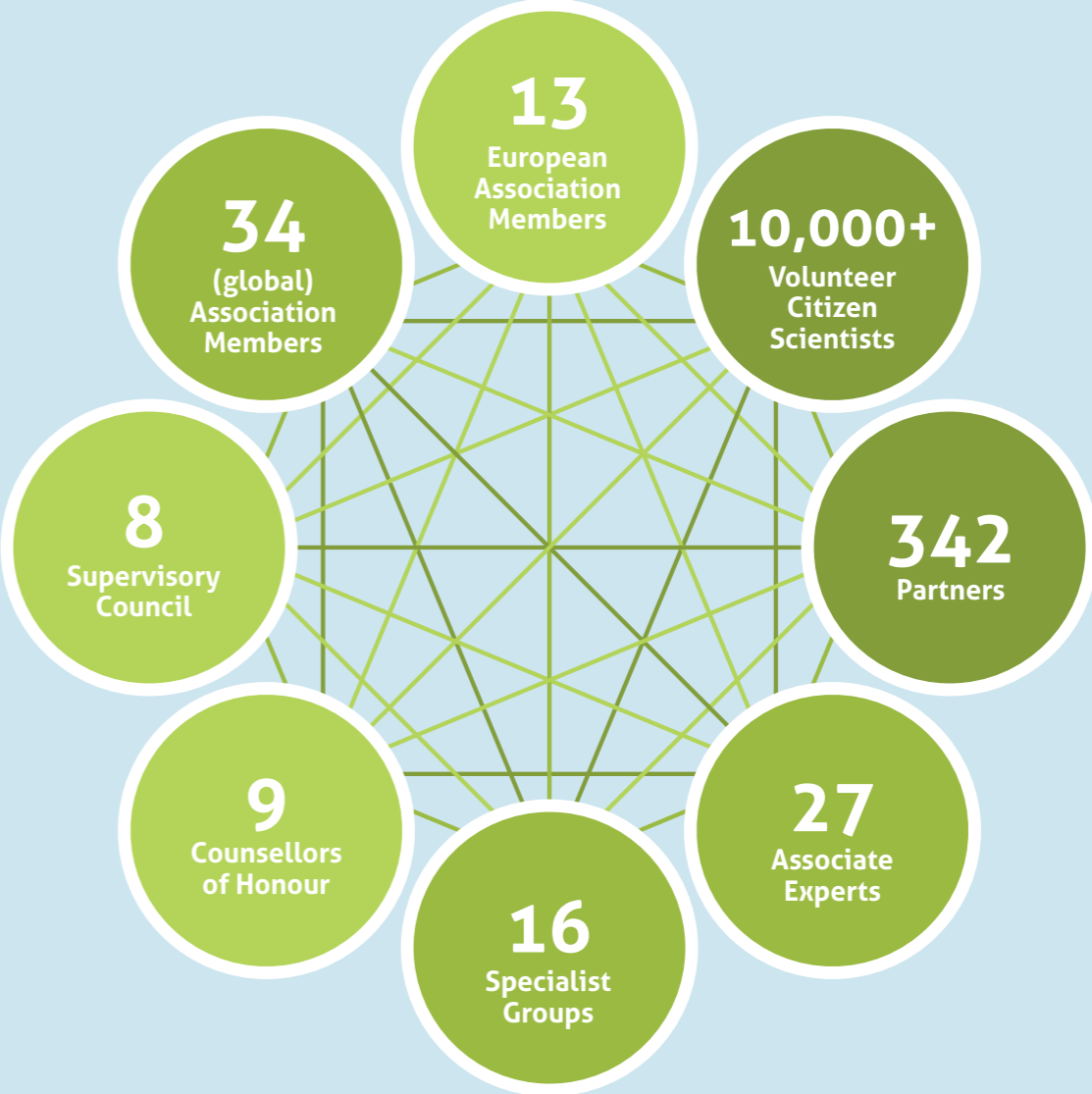
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